

## **Estate Liquidity Analysis**

Use this spreadsheet to forecast the liquidity of your estate at death. It can be used by two people to determine if their liquid assets will be sufficient to cover final expenses upon each of their deaths. For large estates, both Federal Estate Taxes and State Death Taxes will need to be estimated. Consult your tax advisor for estimates of those liabilities.

Data input cells are shaded. All other cells are protected.

# Estate Liquidity Analysis

2/2/1999

	Jim	Mary
<b>Assumes Death Occurs in the Year:</b>	1995	2000
	Upon Jim's Death	Upon Mary's Death
<b>Estimated Liquid Assets</b>		
Checking accounts	\$12,000	\$15,000
CDs and saving accounts	5,000	5,000
Money market funds	5,000	5,000
Life Insurance proceeds	100,000	50,000
Proceeds of buy/sell agreements	20,000	20,000
Other	2,000	2,000
<b>Total</b>	<b>\$144,000</b>	<b>\$97,000</b>
<b>Estimated Estate Expenses</b>		
Final Medical Expenses	\$10,000	\$10,000
Funeral Expenses	15,000	15,000
Estate legal and administrative	4,000	4,000
Debts	60,000	60,000
Federal and state income taxes	15,000	15,000
Federal Estate Tax		
State Death Tax		
Other	3,000	3,000
<b>Total</b>	<b>\$107,000</b>	<b>\$107,000</b>
<b>Excess (Deficit) of Liquid Assets</b>	<b>\$37,000</b>	<b>(\$10,000)</b>

# Estate Liquidity Analysis

4/18/2021

	Spouse 1	Spouse 2
<b>Assumes Death Occurs in the Year:</b>		
	Upon Spouse 1's Death	Upon Spouse 2's Death
<b>Estimated Liquid Assets</b>		
Checking accounts		
CDs and saving accounts		
Money market funds		
Life Insurance proceeds		
Proceeds of buy/sell agreements		
Other		
<b>Total</b>		
<b>Estimated Estate Expenses</b>		
Final Medical Expenses		
Funeral Expenses		
Estate legal and administrative		
Debts		
Federal and state income taxes		
Federal Estate Tax		
State Death Tax		
Other		
<b>Total</b>		
<b>Excess (Deficit) of Liquid Assets</b>	#VALUE!	#VALUE!